

Family literacy, language and numeracy

Family learning impact funding – Financial Capability



Extract from

Bill and Josie's Big Budgeting Book



Manage Your Money

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Cash Flow

You are going to look at a simple cash flow chart drawn up by Bill and Josie Greendale.

The chart has different boxes for things that happen weekly, monthly and yearly.

To help with planning ahead, Bill and Josie need to work out when their income comes in and when expenses need to go out.



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Bill and Josey

Bill works full time and is paid £1,450 a month. His partner, Josey, has a part-time job and is paid £165 a week. They have one child, who goes to nursery three days a week. The weekly nursery bill comes to £64.

As well as their pay, Bill and Josey get child benefit of £16 a week. Bill has to pay £50 a week in child support to his ex-wife.

Every week Bill and Josey spend about £75 on food and household items. They also spend about £25 a week on petrol for their car. The car will need its annual MOT and tax in May, which should cost about £240.

Every month they get a telephone bill averaging £35. Their total gas and electricity bill comes to about £190 a quarter and they pay a

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quarterly water bill of £98. They also have to pay council tax of £112 per month, and their monthly rent is £385.

They reckon Christmas will cost them about £300 altogether. This year, Bill and Josey are planning to go for a week's holiday in August, and they reckon this will cost £850.

On top of all this, Bill and Josey need about £84 a week between them for other everyday spending.

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Bill and Josey's Cash Flow Chart

Draw up a budget. Place the cards on the right places on the table.

	Income	Expenditure
Weekly		
Monthly		
Quarterly		
Yearly		