

Family literacy, language and numeracy

Family learning impact funding – Financial Capability



Extending the Reach and Improving the Quality of Family Literacy, Language and Numeracy Leicester City

Family Financial Capability

Manage your money: budgeting

Aims and objectives: Gain an understanding of budgeting family income and expenses

Learning outcomes:

- 1) Be able to keep track of money and budget in terms of income and expenditure.
- 2) Use a calculator to calculate income and expenditure using the 4 operations.
- 3) Learn the meaning and usage of some vocabulary linked to budgeting.

Adult activity	Child activity/ Home activity	Adult core curriculum	Suggested resources
Icebreaker: 'If I won £100 on the lottery I would...' Discussion of experiences of managing their money (remind learners of confidentiality issues). Pairs work on quiz to introduce financial terms. Tutor leads whole group checking on responses – self-mark. Prize for the two getting most right.	Play activities and stories around shopping, cafés, holidays, calculators, tills, matching coins, numbers etc. Parent and child to discuss how to spend the £1.	Listening Discussing Using a calculator SLlr/E3.1–E3.6 SLlr/L1.5 SLc/E3.1, E3.3	Manage your money quiz Bill and Josie booklet £1 in mixture of coins



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<p>Tutor examples of sources of money coming in to a family. Writes on flipchart/smart board.</p> <p>In small groups ask for ideas of expenses incurred and, at feedback, writes these under weekly, monthly, occasional columns.</p> <p>In pairs learners work through a simple cash flow chart and tables for Bill and Josey's case study. Tutor supports learners appropriately.</p> <p>Tutor checks on progress and confidence with calculator. Provides tuition in using calculator for those who want to revise this.</p> <p>All try to complete table 1. Some may progress to Tables 2–5.</p> <p>Discussion of issues arising – paying monthly instalments, saving for special events, etc.</p> <p>Children's curriculum check: appropriate learning for age of children – what they'll do on money/calculation/; playing shop.</p> <p>How can we help children learn to manage money? Discuss home activity: give parents £1 for the child to spend and record how he or she has decided to spend it.</p> <p>Plenary and complete weekly diary – what I've learnt today.</p>	<p>Devise a way to show what was decided, e.g. a picture of what was bought.</p> <p>A collage of wrappers from purchase</p> <p>Was it shared with others in the family?</p>	<p>SLd/E3.1–E3.3 MSS1/E1.1 MSS1/E2.1, E2.2 MSS1/E3.1 N1/E3.9</p>	
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